

YUUZOO NETWORKS GROUP CORPORATION
(formerly known as YuuZoo Corporation Limited)
(BVI Company No: 1988576)
(Incorporated by way of continuation in the British Virgin Islands)

**APPLICATION FOR AN EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S UNAUDITED
FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2018**

The board of directors of YuuZoo Networks Group Corporation (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has applied to the Singapore Exchange Regulation Pte. Ltd. (the “**SGX Reg Co**”) for an extension of time for the Company to release its unaudited financial statements for the second quarter ended 30 June 2018 (“**2Q2018 Results**”) by 7 September 2018 (the “**Extension Application**”).

Pursuant to Rule 705(2) of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Company is required to announce its 2Q2018 Results within 45 days after the relevant financial period. Accordingly, under Rule 705(2) of the Listing Manual, the deadline to release the Company's 2Q2018 Results is 14 August 2018.

The Company is seeking an extension of time for the release of the 2Q2018 Results due to the following reasons:-

- (a) The Company is currently working with its auditors, RT LLP to finalise the audit and issue the audit report for the financial results of the Group for the financial year ended 31 December 2017 (the “**FY2017 Results**”), after which the Company will issue its Annual Report and hold its Annual General Meeting (the “**AGM**”). As announced by the Company on 2 August 2018, the Company shall use its best endeavors to hold its AGM by 14 September 2018.
- (b) The FY2017 Results will have to be finalised in order for the Company to prepare the 2Q2018 Results as the material impairments made will have an impact on the 2Q2108 Results. The delay in finalisation of the FY2017 Results will accordingly delay the Company's preparation of the 2Q2018 Results. The Company will thus require, approximately, an additional 3 weeks to prepare and finalise the 2Q2108 Results.

The Company will update its shareholders on the outcome of the Extension Application when it receives a reply from SGX Reg Co.

BY ORDER OF THE BOARD

Mohandas
Chief Executive Officer and Executive Director
13 August 2018