



YUUZOO CORPORATION LIMITED
(Company Registration No: 36658)
(Incorporated in Bermuda)

ANNOUNCEMENT IN RELATION TO THE NOC BY THE SGX-ST ON 5th MARCH 2018

The Board of Directors of YuuZoo Corporation Limited refers to the Notice of Compliance (“**NOC**”) issued by the Singapore Exchange Securities Trading Limited on 5th March 2018. Unless otherwise defined in this announcement, all capitalised terms shall have the meanings ascribed to them in the NOC.

In the NOC, the SGX-ST required the Company to engage its statutory auditor to provide an opinion on the veracity and reasonableness of the following items in the Company’s consolidated financial statements:

- (a) other income of S\$8.0 million for FY2017; and
- (b) AFS balance of S\$54.2 million as at 31 December 2017 and revenues of S\$38.4 million from network development and franchise sales for FY2017.

The Company has decided the following after discussions with the auditors:

- 1. the other income has now been reduced to S\$7.0 million;
- 2. to impair 100% of its AFS, i.e. S\$54.2 million; and
- 3. not to book any value for the 2017 sale of network development and franchise licenses.

By order of the Board

Mohandas
Chief Executive Officer and Executive Director
22 May 2018