



YUUZOO CORPORATION LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 36658)

**ANNOUNCEMENT IN RESPONSE TO THE SYDNEY MORNING HERALD'S ARTICLE "WRECK
THREATENS TECH COMPANY YUUZOO AS FOUNDERS FACE FRAUD CLAIMS"**

With reference to The Sydney Morning Herald's article "Wreck threatens tech company YuuZoo as founders face fraud claims" on 7 October 2017, the board of directors (the "**Board**") of YuuZoo Corporation Limited (the "**Company**") wishes to state that the article contains numerous incorrect statements which are disputed by the Company. The Company is in the process of taking legal advice in relation to its potential claims against various parties.

The Company will make a further announcement once it has obtained advice and has made a decision in relation to such legal action.

By Order of the Board

Mohandas
Chief Operating Officer

2 November 2017