



YUUZOO CORPORATION LIMITED
(Company Registration No:36658)
(Incorporated in Bermuda)

ISSUANCE AND LISTING OF 10 MILLION NEW SHARES IN YUUZOO CORPORATION LIMITED

The Board of Directors of YuuZoo Corporation Limited (the “**Company**”) refers to the announcements released on 7 September 2015, 22 February 2016, 3 March 2016, 21 March 2016, 9 May 2016, 28 October 2016, 22 November 2016, 4 January 2017 and 14 August 2017 respectively in relation to the S\$30 million capital commitment from GEM Global Yield Fund.

The Company wishes to announce that it has issued an aggregate of 10,000,000 drawdown shares (the “**New Shares**”) on 25 October 2017 at an issue price of S\$0.0580 per share (the “**Issue Price**”). The Issue Price was arrived at based on 10% discount to the closing bid price of S\$0.0645 on 9 October 2017.

After the issuance of the New Shares, the total issued and paid-up share capital of the Company has increased from S\$100,664,950 to S\$102,020,950.

The New Shares have been issued pursuant to the approval in principle of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) dated 19 February 2016 and the mandate given by Shareholders, obtained at the Special General Meeting of the Company held on 21 March 2016. The New Shares rank *pari passu* in all respects with the existing shares in the Company from the date of issuance of the New Shares.

The drawdown of S\$580,000 will be utilised for the Company’s further plans for business development and growth.

The abovementioned issue price is calculated in accordance with the Capital Commitment Agreement.

The New Shares are expected to be listed and quoted on the Main Board of the SGX-ST, on or about 9:00 a.m. on 30 October 2017.

BY ORDER OF THE BOARD

Mohandas
Chief Operating Officer

26 October 2017