



YUUZOO CORPORATION LIMITED
(Company Registration No: 36658)
(Incorporated in Bermuda)
(the "**Company**")

ACQUISITION OF CERTAIN ASSETS OF CINRAM LOGISTICS FRANCE SARL

The board of directors (the "**Board**") of YuuZoo Corporation Limited (the "**Company**") refers to its announcements dated 22 March 2017, 4 July 2017, 6 July 2017 and 27 August 2017 (the "**Announcements**") in relation to the Company's acquisition of Cinram Europe.

Unless otherwise defined, all capitalised terms herein shall have the meanings ascribed to them in the Announcements.

The Company wishes to inform the shareholders that the Company has made a joint offer with BTV & Co, being a company owned by the management of Cinram Logistics France ("**CLF**") to the Court in Rouen, France, to acquire the business and assets of CLF which had recently entered insolvency proceedings.

The Court in Rouen has accepted the offer and ordered the transfer of the business and assets of CLF (the "**Acquisition**") to a new company, YuuLog Europe, jointly owned by the Company (51%) and BTV & Co (49%). The Acquisition will be funded in cash by internal resources.

The assets include a business that in 2017 is expected to generate around SGD30 million in revenues.

CLF can process over 25 000 stock keeping units per day from its fully owned warehouses covering 24,000 sqm and with a storage capacity of 26,000 pallets. The fully owned office building which sits next to the main warehouses covers 1,000 sqm. The premises sit on 60,000 sqm of fully owned land. Logistics is a key component in eCommerce, and the Acquisition of the business and assets of CLF will boost the competitiveness of the Company in general and in Europe in particular.

The Company and BTV & Co are now in the process of incorporating the requisite subsidiaries to enable the Acquisition to be completed.

Based on the Company's computations of the relative figures under Listing Rule 1006, the Acquisition is not a disclosable transaction pursuant to Chapter 10 of the Listing Manual of the Singapore Exchange Trading Securities Limited.

The Company shall make further announcements, if any, on the Acquisition as appropriate or when there are developments on the same.

BY ORDER OF THE BOARD

Mohandas
Chief Operating Officer

3 September 2017