



**YUUZOO CORPORATION LIMITED**  
(Incorporated in Bermuda)  
(Company Registration Number: 36658)

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**RESPONSE TO SGX-ST'S QUERY REGARDING APPLICATION TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

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The board of directors (the "**Board**") of YuuZoo Corporation Limited (the "**Company**") would like to respond to the following query raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in connection with the Company's announcement on the above-captioned subject matter dated 4 May 2017:

**SGX-ST's Query 1:**

Please explain why the Company's annual report was not ready in time to allow sufficient requisite notice to shareholders of the Company prior to the date of AGM pursuant to Rule 707(1) of the Listing Manual.

**The Company's Response:**

The Company has appointed new auditors, RT LLP (the "**Auditors**") to take over from its former auditors, Moore Stephens LLP, who in 2016 were unable to express an opinion on the FY 2015 results of the Company.

To avoid facing the same issues that prevented MooreStephens LLP from expressing an opinion on the FY 2015 results, the Company has taken great care to in 2016 ensure even more prudent and transparent financial reporting. The Company has also adopted significantly more conservative accounting policies than in 2015. This has included a number of adjustments to the financial statements in order to make them more conservative, more prudent and more supportable.

The process has included intense interaction between RT LLP and the Company, which has resulted in some delays of the already significant audit process and time required to audit FY2016.

In light of the above, to ensure that the Auditors were given sufficient time to conduct a thorough and high quality audit, in particular of the underlying principles of the business models of the Group, which is in the best interests of shareholders in that it allows shareholders to be fully appraised of the Company's financial performance in 2016, the Company has applied for an extension of time to hold its AGM for FY2016.

By Order of the Board

Thomas Zilliacus  
Executive Chairman  
8 May 2017