



YUUZOO CORPORATION LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 36658)

ANNOUNCEMENT IN RESPONSE TO BUSINESS TIMES ARTICLE “FORMER EXECS DISPUTE YUUZOO’S BREACH OF CONTRACT CLAIMS”

With reference to the Business Times article “Former execs dispute YuuZoo’s breach of contract claims” on Friday May 5th 2017, the board of YuuZoo Corporation Ltd (“**YuuZoo**”) wishes to state the following:

YuuZoo strives to deliver the best possible returns to its shareholders. In doing so, the company continuously monitors the performance of all its employees. Those employees who do not reach their targets are given support and additional training. If they however even after that still do not reach the agreed targets, the Company may ask them to resign or may terminate them. The same rules apply to everyone regardless of which level the employee is at.

Out of the 9 former executives listed in the Business Times article as having left the Company, only 2 left the Company because they did not wish to continue. 1 never started the work, 2 had to resign because of serious health issues, and 4 were terminated or asked to resign.

As comes to the case of Thai Youn Fatt, who from 2015 until May 4th 2017 acted as Financial Controller at YuuZoo, he was, contrary to what he has stated in the Business Times article, terminated with immediate effect. Thai Youn Fatt has with his signature acknowledged the reasons for his immediate termination and has also accepted the same.

By Order of the Board

Thomas Zilliacus
Executive Chairman
5 May 2017