



YUUZOO CORPORATION LIMITED
(Company Registration No:36658)
(Incorporated in Bermuda)
(the "Company")

ISSUANCE OF 14,915,073 NEW ORDINARY SHARES AS CONSIDERATION FOR AN ASSET TRANSFER OF CERTAIN CONTRACTUAL AND INTELLECTUAL PROPERTY RIGHTS RELATED TO ETISALAT (NIGERIA)

1. The board of directors ("**Board**") of the Company refers to the Company's announcement dated 14 January 2016 and 22 February 2016 in relation to, inter alia, the rationalisation transaction agreement ("**Agreement**") entered into with Mark Cramer-Roberts ("**MCR**") on 12 January 2016 to (i) facilitate the renewal and extension of the agreement with Emerging Markets Telecommunication Services Limited (Nigeria) ("**Etisalat**") for certain social e-commerce networks in Nigeria ("**Etisalat Renewal**"), (ii) assign the Etisalat Renewal to the Company or to facilitate the entry into a new agreement by Etisalat directly with the Company (the "**New Etisalat Agreement**"), and (iii) assign to the Company certain intellectual property rights (altogether, the "**Asset Transfer**"). Pursuant to the Asset Transfer, the Company agreed to pay MCR (or MCR's nominee) USD1,960,000 (the "**Consideration**"), which shall be paid to MCR in the form of ordinary shares in the Company ("**Consideration Shares**").
2. On 19 February 2016, the Company obtained the in-principle approval (the "**Approval-In-Principle**") from the SGX-ST in respect of the issue of up to a maximum of 20,000,000 Consideration Shares in respect of the Asset Transfer.
3. The Company wishes to announce that it has successfully completed the Etisalat Renewal and executed the New Etisalat Agreement directly with Etisalat, and confirms that it has completed the Asset Transfer.
4. The Company wishes to announce that Company has issued 14,915,073 shares in the capital of the Company to MCR's nominee, at the issue price of SGD 0.1788 per share, in satisfaction of the Consideration Sum of USD1,960,000 payable to MCR, on terms and conditions as set out in the Agreement dated 12 January 2016, between the Company and MCR.
5. The Consideration Shares have been issued pursuant to a general mandate given by shareholders at the Annual General Meeting held on 27 May 2016. The Consideration Shares rank *pari passu* in all respects with the existing shares in the Company from the date of issuance. Such shares shall be listed and quoted on the Mainboard of SGX-ST on 16 June 2016.
6. None of the directors or substantial shareholders has any direct or indirect interest in the above transaction.

BY ORDER OF THE BOARD

Thomas Zilliacus
Executive Chairman
13 June 2016