

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
INFOCOMM ASIA HOLDINGS PTE LTD**

Unless otherwise defined herein, capitalised terms used in this announcement shall bear the same meanings used in the Company's circular dated 24 June 2014 (the "Circular").

The Board of Directors (the "**Board**") of YuuZoo Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Proposed IAH Acquisition, further details of which are set out in Section 11 (*Proposed IAH Acquisition*) of Appendix H to the Circular.

Under the Put and Call Option Agreement (as amended and supplemented), the long-stop date of the Proposed IAH Acquisition ("**Long-Stop Date**") shall fall three (3) months from the date of exercise of the Call Option or the Put Option. Given that the IAH Vendors have exercised the Call Option on 1 September 2014, the Long-Stop Date falls on 30 November 2014.

The Board wishes to announce that notwithstanding the expiry of the Long-Stop Date, the Company remains committed to the Proposed IAH Acquisition and is in the midst of finalizing the definitive supplemental agreement to the Put and Call Option Agreement with the IAH Vendors.

The Company will make further announcements to update the Shareholders as and when it deems appropriate.

BY ORDER OF THE BOARD

Thomas Zilliacus
Executive Chairman
1 December 2014